

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001

Name of entity

D'Aguilar Gold Limited

ACN or ARBN

67 052 354 837

Quarter ended ("current quarter")

30 June 2007

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors including refunds of Goods and Services Tax	52	110
1.2 Payments for (a) exploration and evaluation	(433)	(2,217)
(b) development	-	-
(c) production	-	-
(d) administration	(919)	(2,021)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	43	95
1.5 Interest and other costs of finance paid	(26)	(56)
1.6 Income taxes paid	-	-
1.7 Other	-	120
Net Operating Cash Flows	(1,283)	(3,969)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(5)	(76)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	1
(c) other fixed assets	-	8
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	133	80
Net investing cash flows	128	13
1.13 Total operating and investing cash flows (carried forward)	(1,155)	(3,956)

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1.13	Total operating and investing cash flows (brought forward)	(1,155)	(3,956)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares and call payments.	617	3,777
1.15	Proceeds from issue of shares in subsidiaries to outside equity interests	3,010	4,010
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	1,455	1,500
1.18	Repayment of borrowings	(8)	(26)
1.19	Dividends paid	-	-
1.20	Other - capital raising costs	(144)	(226)
Net financing cash flows		4,930	9,035
Net increase (decrease) in cash held		3,775	5,079
1.21	Cash at beginning of quarter/year to date	1,859	555
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	5,634	5,634

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.2	Aggregate amount of payments to the parties included in item 1.2	91
1.2	Aggregate amount of loans to the parties included in item 1.10	-

1.2 Explanation necessary for an understanding of the transactions

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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	-
Total	500

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	5,634	1,859
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	5,634	1,859

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	EPM 11122	Exploration Permit for Minerals ("EPM")	100%	0%
	EPM 14034		100%	0%
	EPM 14316		100%	0%
	EPM 14553		100%	0%
	EPM 14561		100%	0%
	EPM 14838		100%	0%
6.2 Interests in mining tenements acquired or increased	EPM 16034	Exploration Permit for Minerals ("EPM")	0%	81.6%
	EPM 16035		0%	81.6%
	EPM 16037		0%	81.6%
	EPM 16038		0%	81.6%
	EPM 16039		0%	81.6%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Number issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>	Nil			
7.2 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	133,509,644	133,509,644		
7.4 Changes during quarter				
(a) Increases through issues				
(b) Decreases through returns of capital, buy-backs, consolidation (1 for 25)				
(c) Increases through acquisition of projects				
(d) Increases through acquisition of companies				
(e) Release of ASX restriction	3,203,829	3,203,829	12.7 cents	12.7 cents
(f) Increase through exercise of options				
7.5 +Convertible debt securities <i>(description)</i>	Nil			
7.6 Changes during quarter				
(c) Increases through issues				
(d) Decreases through returns of capital, buy-backs, redemptions				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
- to purchase one ordinary share	2,700,000	-	12.7 cents	31/07/08
	17,258,742	-	19.7 cents	30/9/08
7.8 Issued during quarter				
7.9 Exercised during quarter	550,000	-	12.7 cents	31/07/08
	1,903,829	-	19.7 cents	30/9/08
7.1 Expired during quarter	750,000	-	12.7 cents	31/07/08
0				
7.1 Debentures <i>(totals only)</i>	Nil			
1				
7.1 Unsecured notes <i>(totals only)</i>	Nil			
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

31 July 2007
On Behalf of the Board
D P Cornish
Company Secretary

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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