

ASX ANNOUNCEMENT

2 November 2007

Share Purchase Plan

22.0 cents (11.6% discount to last 5 days trading)

The Directors of D'Aguilar Gold Ltd ("the Company") are pleased to announce that the Company invites shareholders to participate in a share purchase plan ("Plan").

The Plan will involve the offer of a maximum of ten million (10,000,000) new shares at an issue price of \$0.22 representing a discount of 11.6% to the average closing price over the last five days of trading of the shares of the Company and a 12.5% discount over the average closing price over the past month on the ASX prior to the date of this announcement. The issue has been underwritten to the extent of 6,363,636 shares at 22.0 cents each guaranteeing a minimum raising of \$1,400,000.

Shareholders registered on the Company's share register at 7pm on the Record Date (9 November 2007) of the Plan will be entitled to take up, at their election, either:

- \$3,000; or
- \$5,000

of new shares at the issue price of 22.0 cents per share.

The bulk of the proceeds of the Plan are to be expended on working capital on new exploration projects within D'Aguilar Gold and in unfunded subsidiaries, plus meeting the costs of the Plan and general working capital.

All of the Directors of the Company intend taking up their entitlement in the Plan.

The Plan documentation will be dispatched to shareholders on 14 November 2007.

The key dates for the Plan are as follows:

Record Date of the Plan	Friday	9 November 2007
Opening Date of the Plan	Friday	16 November 2007
Closing Date of the Plan	Friday	7 December 2007
Shortfall Applications and funds received from the Underwriters of the Plan	Thursday	13 December 2007
Issue and Allotment of new shares under the Plan	Friday	21 December 2007

On behalf of the Board
D P Cornish
Company Secretary