

ASX ANNOUNCEMENT

27 November 2007

Share Purchase Plan Update – strong level of support

On 2 November 2007, the Directors of D'Aguilar Gold Ltd ("the Company") announced that the Company was planning to undertake a share purchase plan ("Plan").

The Plan opened on 16 November 2007 and involves the offer of a maximum of ten million (10,000,000) new shares at an issue price of \$0.22 which would raise \$2,200,000. The issue has been underwritten to the extent of 6,363,636 shares at 22.0 cents each guaranteeing a minimum raising of \$1,400,000. The closing date of the Plan is Friday 7 December 2007.

The Company advises that as at Friday 23 November 2007, \$1,688,000 worth of applications have been received, exceeding the underwritten amount.

The strong and rapid take up of the SPP indicates an increasing awareness amongst D'Aguilar shareholders of the Company's future prospects as it prepares to list three of its subsidiary companies in the new year.

In the event that the Plan is oversubscribed, shareholders eligible to participate in the Plan are reminded that applications for shares are received on a "first come, first served basis". The Board reserves the right to allocate fewer, or no, Shares than an eligible shareholder applies for under the Plan, including, without limitation, in the event that the Plan is oversubscribed. Closer to the closing date, the Board will advise shareholders of the final arrangements for this Plan.

Shareholders registered on the Company's share register at 7pm on the Record Date (9 November 2007) of the Plan are entitled to take up, at their election, either:

- \$3,000; or
- \$5,000

of new shares at the issue price of 22.0 cents per share.

On behalf of the Board
D P Cornish
Company Secretary