

# Navaho Gold

## ASX Announcement

2 March 2011

### Navaho Gold IPO Offer Period Opens

Further to the previous release of 16 February 2011, the Directors of D'Aguilar Gold Limited (D'Aguilar) are pleased to advise of the opening of the Offer Period for the fully-underwritten \$9 million IPO and ASX-listing of **Navaho Gold Limited** (Navaho Gold).

As part of the IPO of Navaho Gold, all D'Aguilar shareholders on the register as of **15 February 2011** will shortly receive a **Priority Offer** on a personalised application form to be mailed to them together with a Navaho Gold Prospectus.

#### \$9 Million IPO Raising

The IPO for Navaho Gold will raise \$9 million for the exploration of Navaho Gold's portfolio of gold and gold-silver projects in Nevada, USA and Queensland, Australia. The Directors are very pleased to report that the issue has been fully underwritten by Bizzell Capital Partners. The pooled priority entitlement for eligible D'Aguilar shareholders will be \$1,000,000.

#### Key Dates of the Navaho Gold IPO

Priority Offer Record Date	15 February 2011
Priority Offer Opens	2 March 2011
Priority Offer Closes	22 March 2011
Public Offer Closes	29 March 2011
Allotment of Shares / Dispatch of Holding Statements	5 April 2011
Anticipated ASX Listing Date	11 April 2011

#### About Navaho Gold

Navaho Gold has assembled a quality portfolio of exploration projects with the potential to yield world-class gold discoveries in the prolific gold province of the state of Nevada in the USA. Nevada is known around the world for its gold endowment and prospectivity. There have been a number of recent significant discoveries and mine developments, and exploration is escalating across the region.

In addition, Navaho Gold has assembled a substantial package of gold and gold-silver prospective ground in Queensland, Australia, providing geographic diversity within its international, gold-focused project portfolio.

Further information regarding Navaho Gold, its projects, management team and a copy of its Prospectus are available on the Company's website at [navahogold.com](http://navahogold.com)

Navaho Gold also has the distinct advantage of a Board who have, in various positions previously, been instrumental in major discoveries, acquisitions and developments and who have had an outstanding track record in the finance of exploration companies.

#### Enquiries

Should you wish to discuss any aspect of this Priority Offer, or should you have any questions regarding the Navaho Gold Prospectus, feel free to contact D'Aguilar group Company Secretary Karl Schlobohm on 07-3303 0661 or [kschlobohm@daguilargold.com.au](mailto:kschlobohm@daguilargold.com.au)



On behalf of the Board  
KM Schlobohm  
Company Secretary

#### About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar Gold currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, 35.2 million shares (12.5%) in **Solomon Gold plc** (LSE: SOLG) and 58.5 million shares (53%) in **AusNiCo Limited**.

D'Aguilar is also progressing the IPO and ASX listing of **Navaho Gold Ltd** (gold and silver) which has now had its Prospectus approved by ASIC. The offer period for Navaho Gold opens on 2 March 2011.

