



Engineers & Project Managers

Mineral Engineering Technical Services

Friday 30 March 2007

Make MNN my HomePage

The latest GLOBAL copper industry analysis, statistics and news

www.crumonitor.com

D'Aguilar keeps eye on moly price

Tuesday, 27 March 2007

D'AGUILAR Gold has boosted its contained molybdenum resource at its Anduramba project by 35% and the company is now fast-tracking its feasibility studies to take advantage of the rising molybdenum prices, which could take the value of the project past \$75 million.

In accelerated feasibility studies at the Queensland project, a reassessment of the resource has defined an inferred resource of 17.83 million tonnes at a grade of 0.088% molybdenum.

Previously the estimate was at 14.4Mt at 0.07% molybdenum.

The boost in the resource estimate has prompted D'Aguilar's independent consultants to engage in a re-optimisation of the proposed pit, with designs to be handed down in a couple of weeks.

D'Aguilar said a 2000m reverse circulation drilling program is currently being planned to further extend the resource to the north and northwest. It is anticipated that drill results will provide sufficient data to move the resource estimate to JORC indicated status.

Additionally, the company said it is fast-tracking its feasibility studies for Anduramba following molybdenum's recent price rise over the past few months to \$US29 per pound.

D'Aguilar said the original scoping study was based on a molybdenum price of \$US25/lb and had indicated a project net profit value of \$75 million at a discount rate of 10%.

Shares in D'Aguilar have climbed 0.2c to 10c in morning trade today.

Click here to read the rest of today's news stories.



Molybdenum is used as an addition to steel, irons and non-ferrous alloys.



Employment Opportunity

Click HERE for details



RELATED LINKS

- [COMPANY] - DAGUILAR GOLD LIMITED [DGR]
[SECTION] - General
[REGION] - Australia
[COMMODITY] - Molybdenum News
[OTHER] - Printable Version - Send to a Friend

STORY SEARCH

Search form with fields for Section, Commodity, Region, Feature and a SEARCH button.

Advanced Search



COMPANY SEARCH

Search form with Company Name field and SEARCH button, plus Search Help link.

UPCOMING EVENTS

- Excellence in Mining and Exploration 2007
ACARP: Roadway Development Operator's Workshops
Effective Plant Shutdown and Turnaround Planning: Optimising Your Shutdown Planning Strategy to Exceed Safety, Quality, Time and Cost Targets
Excellence in Investment - Gold Day
Risk Analysis and Economic Evaluation of Mine Projects
Alliance Contracting

▶ View all events



### TODAY'S NEWS

Northern Mining gets Polish boost

Safety record dampens AngloGold FY2006 report

NuPower loses some shine on drill results

Langer Heinrich output ramps up

Strong sales for KDC; broker predicts diamond oversupply waning

Tussle continues over Scaddan applications

Xstrata and Felix clash over coal project

Asian tycoon to buy up Cape Lambert options

Natural exploring

Chinese hunting for global copper

